

# HOUSE BILL REPORT

## HB 1120

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### As Reported by House Committee On: Capital Budget

**Title:** An act relating to the community and technical college capital projects account.

**Brief Description:** Returning interest earned to the community and technical college capital projects account.

**Sponsors:** Representatives Dunshee, Jarrett, Ormsby, Morrell, Roberts, Chase and Linville.

#### **Brief History:**

##### **Committee Activity:**

Capital Budget: 1/18/06 [DPS].

#### **Brief Summary of Substitute Bill**

- Deposits the interest on the State Board for Community and Technical Colleges' Capital Projects Account in the account rather than the State General Fund.

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### HOUSE COMMITTEE ON CAPITAL BUDGET

**Majority Report:** The substitute bill be substituted therefor and the substitute bill do pass. Signed by Representatives Dunshee, Chair; Ormsby, Vice Chair; Jarrett, Ranking Minority Member; Hankins, Assistant Ranking Minority Member; Blake, Chase, Cox, Eickmeyer, Ericks, Ericksen, Green, Hasegawa, Kretz, Kristiansen, Lantz, McCune, Moeller, Morrell, Newhouse, O'Brien, Roach, Schual-Berke, Serben, Springer, Strow and Upthegrove.

**Staff:** Susan Howson (786-7142).

#### **Background:**

There are six four-year public higher education institutions: the University of Washington; Washington State University; Central Washington University; Eastern Washington University; The Evergreen State College; and Western Washington University. The 34 public community and technical colleges are governed by the State Board for Community and Technical Colleges (SBCTC). Each of the institutions and the SBCTC have a building account that is appropriated by the Legislature for capital projects. The building accounts receive dedicated revenue from trust revenue and from a building fee that students pay as part of their tuition.

The interest earned on accounts in the state treasury goes to the State General Fund unless a statute states otherwise. All of the four-year public higher education institutions' building

accounts have the interest on these accounts deposited in the account rather than the State General Fund. The SBCTC managed account does not.

The purpose of the SBCTC Capital Projects Account is for construction, reconstruction, erection, equipping, maintenance, demolition and major alternation of state-owned buildings and other capital assets and the acquisition of sites, rights-of-way, easements, and improvements. During the 2003-05 biennium engineering and architectural services provided by the Department of General Administration were partially funded from this account.

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**Summary of Substitute Bill:**

The interest on the SBCTC Capital Projects Account is deposited in the account rather than the State General Fund.

**Substitute Bill Compared to Original Bill:**

The substitute bill corrects the effective date of the bill.

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**Appropriation:** None.

**Fiscal Note:** Available.

**Effective Date of Substitute Bill:** The bill takes effect July 1, 2006.

**Testimony For:** None.

**Testimony Against:** None.

**Persons Testifying:** None.

**Persons Signed In To Testify But Not Testifying:** None.